



VIRGINIA
UNITED METHODIST
FOUNDATION

2022 VAUMF ANNUAL REPORT



Jim Davis/Unsplash

FAITHFULLY PARTNERING SINCE 1971

On behalf of our Board of Directors, we are pleased to present our 2022 Annual Report. For 51 years, the Virginia United Methodist Foundation has grown and adapted to serve the affiliates of the Virginia Annual Conference, expanding our service offering, and within the past ten years adding direct investment and loan capabilities through our subsidiary Virginia United Methodist Development Company.



Tricia Louque

A LETTER FROM OUR PRESIDENT

Bo Bowden, President

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Greetings, Virginia Conference churches, affiliates and members! On behalf of our Board of Directors I am pleased to report another very successful year. During 2022 the financial markets experienced volatility outside the norm, and interest rates increased rather quickly. General Conference was postponed until 2024. In spite of such headwinds, the Foundation continued to grow, adding new relationships and product offerings, as well as hiring new staff members to help serve our churches.

The Virginia Conference is uniquely positioned to serve its communities, which are as diverse as the Commonwealth's landscape itself. Local churches know the needs of the people best. There remain challenges we share, and our experience tells us that working together can provide stability and the resources to overcome them. We are especially pleased to continue to offer support through our grants program whose total funds distributed since 2015 approaches four hundred thousand dollars.

When you invite us into your churches you share with us amazing stories of vital ministries that provide valuable spiritual nourishment – sharing, teaching and building relationships, sometimes among people who may otherwise never know one another in this broken world. In this report you'll read about some we were privileged to work with in 2022.

The Foundation continued to focus on its strategic goals in 2022: resourcing churches to pursue their missions, providing education and community support, and standing as a trusted community partner while strengthening our leadership and staff.

We are sometimes asked how the Foundation will evolve to serve a changing denomination. While the Foundation is not involved in determining church polity, we do follow closely its proposals and adoptions. In 2022 the Board of Directors and the Board of Managers reviewed our respective organizational by-laws with legal counsel, who verified that both entities are compliant. Most

importantly, we recognized that the Virginia Conference, its churches and all of our clients depend on the continued stability of the Foundation to meet its fiduciary obligations. Our authorities remain intact to consider any necessary future changes. Together we are committed to contemplating any changes deliberately and iteratively, and to adopting those that ensure the continued ability of the Foundation to serve churches and meet our obligations.

We are grateful for the ongoing leadership that the members of our Board of Directors and Board of Managers provide. It's important that we recognize a few of them here. Our Board Chair Christine Williamson completed her successful term of service, helping to navigate changes in board and staff leadership over a five-year period. Christine will remain on our board as we welcome longtime board member Mark Manasco as incoming Chair.

We also wish to thank Craig Lane, the Chair of DevCo's Loan Committee since its inception in 2014. Under Craig's leadership DevCo grew significantly into a vibrant source of loans to Virginia Conference churches through the generous investments of affiliates and their members. And we mourn the passing of DevCo Board of Managers member Carl Moravitz, who was also the head of the conference trustees.

The Foundation is financially strong and growing. As we look toward the future we will continue to seek new ways to engage with you and help grow your ministries. We recognize that the churches we serve exist in diverse communities whose missions constantly evolve. We strive to develop and share offerings that can augment the good work the Church is doing across the Commonwealth. Thank you for inviting us to be a part of your mission!

Sincerely,

Bo Bowden
President

BOARD LEADERSHIP

EXPERTISE AND DEDICATION

Members of the Foundation Board of Directors and Development Company Board of Managers bring knowledge and experience from a variety of professional backgrounds, enhancing the mission and growth of the organizations. Each member spends countless hours volunteering throughout their term period.

“TRUST IN THE LORD WITH ALL YOUR HEART,
AND LEAN NOT ON YOUR OWN UNDER-
STANDING; IN ALL YOUR WAYS ACKNOWLEDGE
HIM, AND HE SHALL DIRECT YOUR PATHS.”

PROVERBS 3:5 & 6

FOUNDATION BOARD OF DIRECTORS

OFFICERS

Christine Williamson, CPA
CHAIRPERSON
Grace UMC, Manassas

Neal E. Wise
VICE CHAIRPERSON
Trinity UMC
McLean, Arlington

Amanda Wilson
SECRETARY
Worship and Praise UMC,
Richmond

Ella Sue Smart, CPA
TREASURER
Crenshaw UMC,
Blackstone

EX OFFICIO

Rev. Sharma D. Lewis
BISHOP

Bo Bowden
PRESIDENT, VAUMF

David D. Dommissie, CPA
CONFERENCE CFO & TREASURER

BOARD MEMBERS

Gary Bonnewell
Ghent UMC, Norfolk

Rev. Sarah Harrison-McQueen
Central UMC, Arlington

Rev. John Jones
Lawrenceville UMC, Lawrenceville

Mark Manasco, MBA
Woodlake UMC, Richmond

Pat McGuckin
Ebenezer UMC, Stafford

Linda Monroe
Buckhall UMC, Alexandria

W. Richard Smith, CFP, CIMA, AIFA
Trinity UMC, Richmond

Tom Sturgis
Christ Church, Fairfax Station

Rev. Justin White
St. Mark's UMC, Richmond

Malcolm White
Adams UMC, Painter

DEVELOPMENT COMPANY BOARD OF MANAGERS

OFFICERS

Rev. Tom Frost, JD
CHAIRPERSON
Cunningham UMC

Craig Lane, JD
SECRETARY
Ramsey Memorial UMC

EX OFFICIO

Bo Bowden
PRESIDENT, DEVCO

David D. Dommissie, CPA
CONFERENCE CFO &
TREASURER

BOARD MEMBERS

Sally Block
Herndon UMC

William Coppa
St. Thomas UMC

Elizabeth Godwin-Jones, JD
Corinth UMC

Kevin Humphries, CPA
Harrisonburg, VA

Rev. Dr. Steven R. Jones
Haygood UMC

Carl Moravitz (†)
Fairfax UMC

Hiawatha Nicely, Jr.
St. Marks UMC

Lori Roberts, CPA
Springfield UMC

Bonnie Whitehurst
Virginia Korean UMC

Rev. Jeffrey Witt
St. Andrews UMC

Our Foundation board is inspired and proud to be serving you, our members, constituents, churches and investors. We work hard at each meeting, making decisions and creating opportunities for the Foundation and its future. Our steadfast commitment is reflected in the leadership and financials we present to you in this summary of the 2022 year. The board is committed to thinking into the future about what the Foundation means to the greater United Methodist community and how we can better serve. We will be innovative and creative in paving the way forward. Please know that the Foundation board is committed to bringing you the best Foundation we can. Thank you for trusting in us.

- Christine Williamson, Foundation Board Chairperson

OUR MISSION

The Virginia United Methodist Foundation exists to serve local churches and Conference agencies in their efforts to expand their programs and ministries through effective stewardship of investments and endowment funds, planned giving and church extension loans. As such, the Foundation seeks to be in compliance with the Socially Responsible Investing principles of the United Methodist **Book of Discipline**.

We serve one another in the spirit of Christ and focus on achieving excellence in both customer service and our fiduciary responsibilities.

MISSION GOALS

STEWARDSHIP

Our goal is to help congregations and organizations be better stewards in resource planning and asset management.

MINISTRY

We help expand God's Kingdom through lending, investments, grants, gift planning, and advising.

SERVICE

We serve one another in the spirit of Christ who gave His life as ransom for many.

OUR VISION

**YOUR FAITHFUL PARTNER IN STEWARDING
GOD'S ENTRUSTED RESOURCES**

OUR CORE VALUES

CONNECTION

Stay connected to Christ as we serve each other (John 15:1-7).

INTEGRITY

Deal honestly, humbly and fairly with the public and one another.

EXCELLENCE

Strive continually to learn and improve so as to achieve the highest ideals of spiritual ministry and public service.

THE YEAR IN REVIEW

Staying the Course in Challenging Times

A TIME OF REFLECTION AND JOY

From the very beginning in 1971, the Foundation has been focused on being a financial partner to the local churches, agencies and districts within the United Methodist Conference of Virginia.

We are abundantly grateful for the relationships we have formed with the many UMC churches and investors over the years.

In the coming years, we look forward to assisting even more churches and ministries throughout the Conference.

Our commitment to serving every local UMC congregation and our dedication to helping all God's children remain steadfast.

We stand ready to help your church and your members make the most of available resources, equipping you to design a program that will serve others in meaningful and lasting ways.

**“FOR IT IS GOD WHO
WORKS IN YOU TO
WILL AND TO ACT IN
ORDER TO FULFILL
HIS GOOD PURPOSE.”**

PHILIPPIANS 2:13

THANK YOU TO OUR 2022
GOLF CLASSIC SPONSOR:



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2022 GOLF CLASSIC
CHAMPIONS

Woodson Irby, Ryan Meadows, David
Pleasants and Ray Smart

Thank you to the 20 teams
for participating:

- Bushwood
- Crenshaw UMC
- Fore Gospels
- FORVIS
- Grace UMC
- Habitues
- Holy Birdies
- Monumental UMC
- Providence UMC
- Reville UMC 1 & 2
- Sydenstricker UMC 1 & 2
- Trinity UMC
- Truist
- VAUMC Treasurer's Office
- VAUM Conference Center
- VUMHDC
- Wespath
- Woodlake UMC

FUN & FELLOWSHIP ON THE LINKS

THE FOUNDATION HOSTS SECOND ANNUAL GOLF CLASSIC

On October 10, 2022, dozens of enthusiastic golfers arrived at Independence Golf Club in Midlothian, Virginia, for the second Annual Foundation Golf Classic. The tournament was held to raise awareness and funding for the Foundation's grant ministry.

Several organizations and churches from across the Virginia Conference played to show their support, allowing VAUMF to raise additional funds for the 2022 grant awards.

The champion team of the 2022 Foundation Golf Classic included Woodson Irby, David Pleasants, Ray Smart and Ryan Meadows.

Many thanks and much appreciation to our sponsor, Scott Kelly of the Humphrey-Kelly Group of Merrill Lynch Global Institutional Consulting.



Photos by Courtney Howell/VAUMF



OUR 3RD ANNUAL GOLF CLASSIC WILL BE HELD
OCTOBER 9, 2023. REGISTRATION WILL OPEN IN JUNE
AT [VAUMFOUNDATION.ORG](https://vaumfoundation.org).

2022-2023 GRANT AWARDS



AdobeStock

The Virginia United Methodist Foundation (VAUMF) awarded a total of \$56,250 in 2022 grant funding to 22 organizations. Since the grants program was launched in 2015, the Foundation has distributed a cumulative total of nearly \$400,000 in grants to initiatives and nonprofits throughout the Virginia United Methodist Conference (VAUMC).

VAUMF grants fund a variety of projects which are run primarily by churches affiliated with VAUMC. According to VAUMF President Bo Bowden, "The Foundation believes in giving back to the community and works diligently to enhance and expand these local ministries by providing grant funding."

A total of 39 applications were submitted for the 2022 grants cycle. Although each submission is for a worthy ministry, not every organization's request for funding can be honored. In November 2022, the Grants Committee, chaired by the Rev. John Jones, evaluated each submission and recommended the 22 selected grant requests to the board for approval.

AWARDS BY DISTRICT

- GraceInside Prison Chaplaincy

COASTAL VIRGINIA

- Beach Bag Ministry/Baylake UMC
- Wesley Community Service Center
- New Creation UMC / ODU Partnership

LIVING WATERS

- Hispanic Church Plant/Chester UMC
- Wings Ministry/South Hill UMC

MISSION RIVERS

- Loaves & Britches/Bellamy UMC

MOUNTAIN VIEW

- Warming Shelter/Redwood UMC
- Kaleidoscope/Bethlehem UMC

NORTHERN VIRGINIA

- Just Neighbors
- Rising Hope Emergency Support Services

SHENANDOAH RIVER

- Children's Clothes Closet of Mission Central

THREE NOTCH'D

- Alice's Food Pantry/Kenwood UMC
- Belmont Community Services
- Friends of Barnabas
- PACE Center
- New Song Serves
- Open Table
- Weekend Pack-a-Sack program
- Westview on the James
- Food Pantry/Sherbourne UMC
- Charterhouse School/UMFS

\$56,250
AWARDED IN 2022

\$393K
TOTAL AMOUNT
AWARDED SINCE 2015

22
RECIPIENTS

7 DISTRICTS
REPRESENTED

12 FOUNDATION
GRANTS AWARDED

9 MICAH
GRANTS AWARDED

GRANT APPLICATIONS OPEN EACH YEAR ON SEPTEMBER 1ST.

Derek Story/Unsplash



GRACEINSIDE PROVIDES HOPE BEHIND BARS WITH THE FOUNDATION'S MICAH GRANT

Unlike many states, the Commonwealth of Virginia's prison chaplains are not state employees but are employed and compensated by GraceInside as the prison

ministry arm of several participating denominations. GraceInside's mission is to meet the spiritual needs of the 24,000 men and women incarcerated in Virginia's 42 state prisons. GraceInside's 33 chaplains provide one-on-one pastoral and crisis care, preach, teach, lead worship services, and offer the sacraments of baptism and communion.

The Foundation's Micah Grant awarded to GraceInside has enabled Chaplain Lynn Robinson to spend more ministry hours with inmates in the geriatric unit of Deerfield Correctional Center which houses 1,080 inmates. The increased hours funded by our Micah Grant enable Chaplain Robinson to spend more quality time ministering to the crucially ill or dying members of the geriatric unit.

"The most inspiring thing about my ministry is getting to know each inmate as a PERSON. No matter how badly they may feel physically and emotionally, their faces light up with a smile when I come to their bedside. They actually encourage me with their strong faith and perseverance, even though they are ill and dying," Chaplain Robinson shares.

"They love for me to talk to them about the goodness of Jesus, and I am always moved when they tell me stories about their lives and how the bad choices and behaviors they made eventually brought them into the prison system. They often weep as they share their regret for hurting their victims and their own family members. It is my privilege to dry their tears and assure them of God's grace, love and mercy."

You can help us empower more ministries like GraceInside by donating to the Foundation. For more information, send us an email at foundation@vaumc.org or call 804-521-1121.



Incarcerated men gather for a time of worship and fellowship at the geriatric ward of Deerfield Correctional Center. The Micah Grant enables the chaplain to spend more time with the sick and dying.

MISSIONAL INVESTING OUR GRANTS PROGRAM

OUR GRANT HELPS UNITED METHODIST FAMILY SERVICES CHANGE THE LIVES OF MANY YOUTH



Specialized Education - Sophia

Sophia struggled with developmental challenges. She was easily distracted and overstimulated in a traditional classroom. That led to increasing behavioral challenges. The small class sizes and trauma-informed, therapeutic support at UMFS' Charterhouse School helped Sophia thrive. As her parents shared, "Sophia's growth has been tremendous."



Mental Health - Mackenzie

Mackenzie experienced severe trauma as a young child. Her behavioral and mental health challenges continued to escalate. When she was 13, Mackenzie came to UMFS, attended the Charterhouse School and began a healing journey that would change her life. Today she has a stable home and a job she enjoys. Mackenzie shared, "I never would have thought I'd be where I am today."



Foster Care - Damonte

Damonte's mother was not able to care for him after his father died. At UMFS, Damonte was matched with a loving foster mother who helped nurture his kind-hearted spirit. He was able to learn the skills he'll need to become a productive adult. Damonte recently celebrated his high school graduation and is looking forward to the next step in his journey.

LEARN MORE ABOUT UPCOMING OPPORTUNITIES BY SUBSCRIBING
TO "THE LEDGER" AT [VAUMFOUNDATION.ORG](https://vaumfoundation.org).

WE INVEST IN A SOCIALLY RESPONSIBLE MANNER.



Freddy G./Unsplash

INVEST WITH US

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The Foundation offers a choice of four pools as investment funds to churches and entities within the Virginia Conference of the United Methodist Church. As of December 31, 2022, we manage more than 600 investment accounts with more than \$96.5 million in assets.

BALANCED FUND:

To provide both income and growth of capital while avoiding excessive risk and volatility.

STOCK FUND:

To provide growth of capital primarily through appreciation.

BALANCED PLUS FUND:

To provide both income and growth of capital while avoiding excessive risk and volatility with an allocation to alternative investments.

BOND FUND:

To provide income, liquidity and a total return that exceeds that of core inflation.

INVESTMENT APPROACH

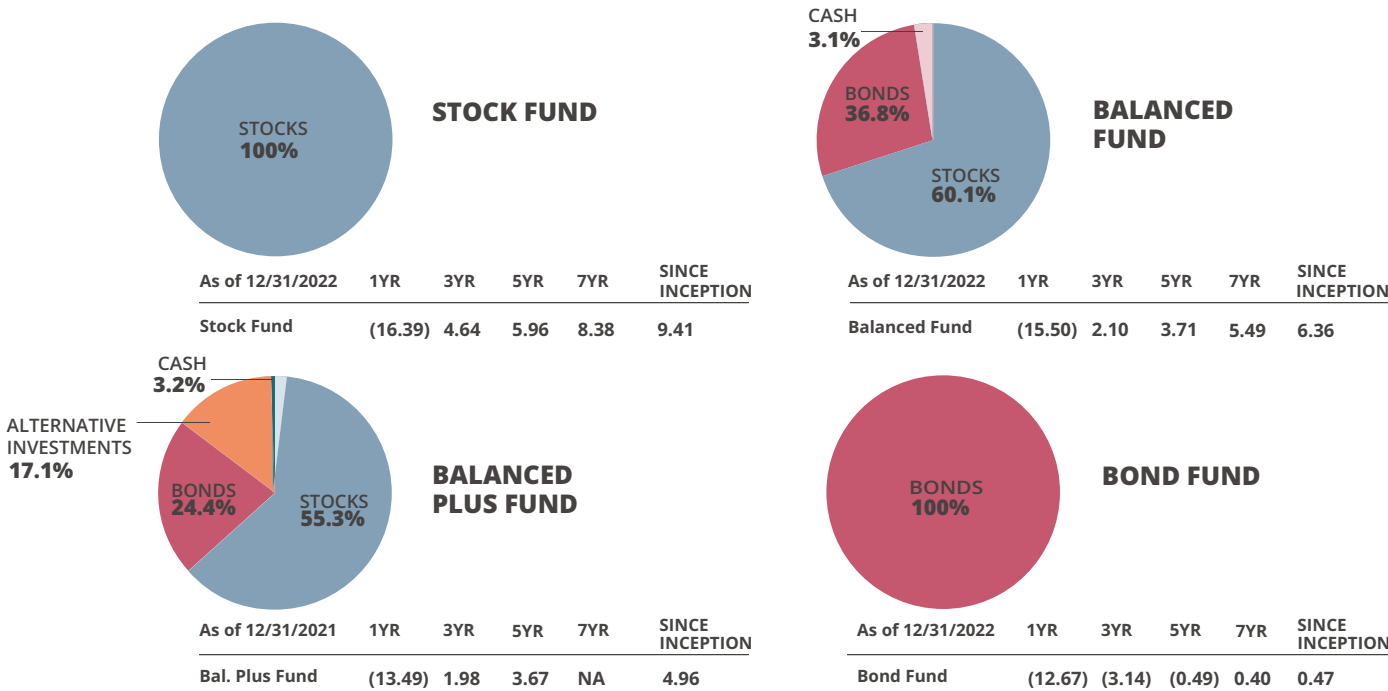
In keeping with the investment guidelines of the United Methodist Church, the Investment Committee of the Foundation seeks to be socially responsible in how it invests the funds it oversees, reflecting the ethical standards of the Church.

The United Methodist Church’s **Book of Discipline** provides a guideline that seeks to avoid investments which appear likely “to support racial discrimination, violation of human rights, sweatshop or forced labor, gambling, or the production of nuclear armament, alcoholic beverages or tobacco, or companies dealing in pornography.” The Foundation’s policy is to avoid direct investments in such companies.



ON MAY 13, SCOTT KELLY, PRIVATE WEALTH MANAGER WITH MERRILL LYNCH, PRESENTED TO OUR INVESTORS AT THE 2022 ANNUAL INVESTORS’ BRIEFING.

2022 FOUNDATION FUND PERFORMANCE



INVESTMENT FUND BALANCES AS OF 12/31/2022



BALANCED FUND
\$58,951,194



BALANCED FUND PLUS
\$14,885,618



STOCK FUND
\$5,589,315



BOND FUND
\$982,589

STAY UP-TO-DATE WITH MONTHLY FOUNDATION FUND PERFORMANCE AT [VAUMFOUNDATION.ORG](https://vaumfoundation.org).



THE DEVELOPMENT COMPANY

THE DEVELOPMENT COMPANY (DEVCO) PROVIDES LOANS TO CHURCHES AND AFFILIATES FOR MINISTRY EXPANSION FUNDED BY INVESTMENTS FROM INDIVIDUALS, CHURCHES AND UNITED METHODIST AGENCIES.

Founded in 2014, the Virginia United Methodist Development Company (DevCo) exists as a wholly-owned subsidiary of the Virginia United Methodist Foundation, a supporting organization of the Virginia Annual Conference of the United Methodist Church. DevCo fulfills its mission by providing loans to churches and affiliates for ministry expansion through investments made by individuals, churches and United Methodist agencies.

DevCo loan services include new construction loans, facility expansion loans, capital improvement loans, debt refinancing, as well as loans for building purchase and land acquisition. As of December 31, 2022, the Development Company has provided 41 loans totaling \$34.7 million to UMC affiliates throughout the Virginia Conference.

DevCo makes loans to United Methodist churches and entities, funded by savings and investment certificates from United Methodist churches, related ministries, members, and family or friends. DevCo acts as a conduit for missional investing and is able to provide financing to help advance God's kingdom.

With the help of more than 750 DevCo investment accounts totaling nearly \$40 million, loans are made for a variety of situations, such as providing a church the opportunity to buy an adjacent piece of property for additional parking, opening a preschool in an underserved community, or saving the church thousands of dollars by refinancing its mortgage. Through missional investing, a church can redirect funds to the community and help create "open hearts, open minds and open doors."

\$41.1 MILLION
TOTAL LOANS

\$41.6 MILLION
TOTAL DEVCO ASSETS

385
INVESTORS

\$39.9 MILLION
TOTAL DEVCO DEPOSITS

41 CURRENT
CHURCH LOANS

\$2.8 MILLION
LOAN COMMITMENTS

OUR MISSION: UNITED METHODISTS HELPING UNITED METHODISTS

THE OFFICIAL GROUNDBREAKING CEREMONY FOR THE NEW FACILITY IN 2021.



NEW LIFE INTERNATIONAL UMC AT ST. ANDREWS

By Randolph R. Shelton
VP, Lending &
Capital Development

HOW THIS CHURCH BUILT A FACILITY DURING TIMES OF INFLATION

During these times of inflation, a church depends heavily on the donations and tithes of its members. Your congregation and leadership can help you to solidify faith in building a new church. Construction inflation can be substantial with significant increases in building costs.

However, the Rev. Dr. John Obeng of New Life International United Methodist Church at St. Andrews of Alexandria, Virginia, explains that even during inflationary times, when the church has an opportunity to partner with DevCo to build a new facility and better serve the local community, it makes sense to plan a path to move forward with construction.

"In the spring of 2018, St. Stephen's and St. Agnes School contacted then Alexandria District Superintendent (DS) Rev. Jeff Mickle about buying the St. Andrew's property. The DS intimated that any sale would have to provide St. Andrews with a new church, whether on part of the existing property or on a new site. We began working on a letter of intent

and negotiated a price that would get the job done. We also hired a lawyer to represent us in negotiating the letter of intent and all legal matters and were able to close the sale in September of 2021.

"The current building was built in 1958 for the church of the postwar era, and a major addition was added in 1972. Consequently, it does not have the flexibility necessary for worship and ministry in the 21st century. Deferred maintenance needs could drain the resources of the church, and renovating the existing building would also destroy the church's revenue stream due to the required removal of lead paint and asbestos.

"The church would have to borrow significantly to ensure the viability of the current building. All tenants using the existing building for worship and preschool would also have to abandon the space during the renovation. The best way forward, therefore, was to sell part of the church's land and use the proceeds to build a new facility.

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The Rev. Dr. John Obeng prays with the congregation of New Life International at St. Andrews in Alexandria, Va.

THE ROLE OF DEVCO

"The original plan was for the church to carry out the project with no debt, but this was not feasible due to the Covid-19 pandemic and increased project costs. We needed a \$1.5 million loan to close the revenue gap. This is where the partnership with DevCo came in handy. They assisted us with a \$1.5 million loan to ensure the continuity of the project.

"We are grateful to God for the opportunity to work with DevCo and all our partners to pursue this all-important project. We look forward to the vast ministry possibilities the new church facility will offer. May God continue to bless the ministry of New Life and all its partners."



GOD'S PROMISE TO ABRAHAM

"I WILL BLESS YOU AND MAKE YOUR NAME GREAT, AND YOU SHALL BE A BLESSING. I WILL BLESS THOSE WHO BLESS YOU, AND I WILL CURSE HIM WHO CURSES YOU. AND IN YOU, ALL THE FAMILIES OF THE EARTH SHALL BE BLESSED."

GENESIS 12:2-3

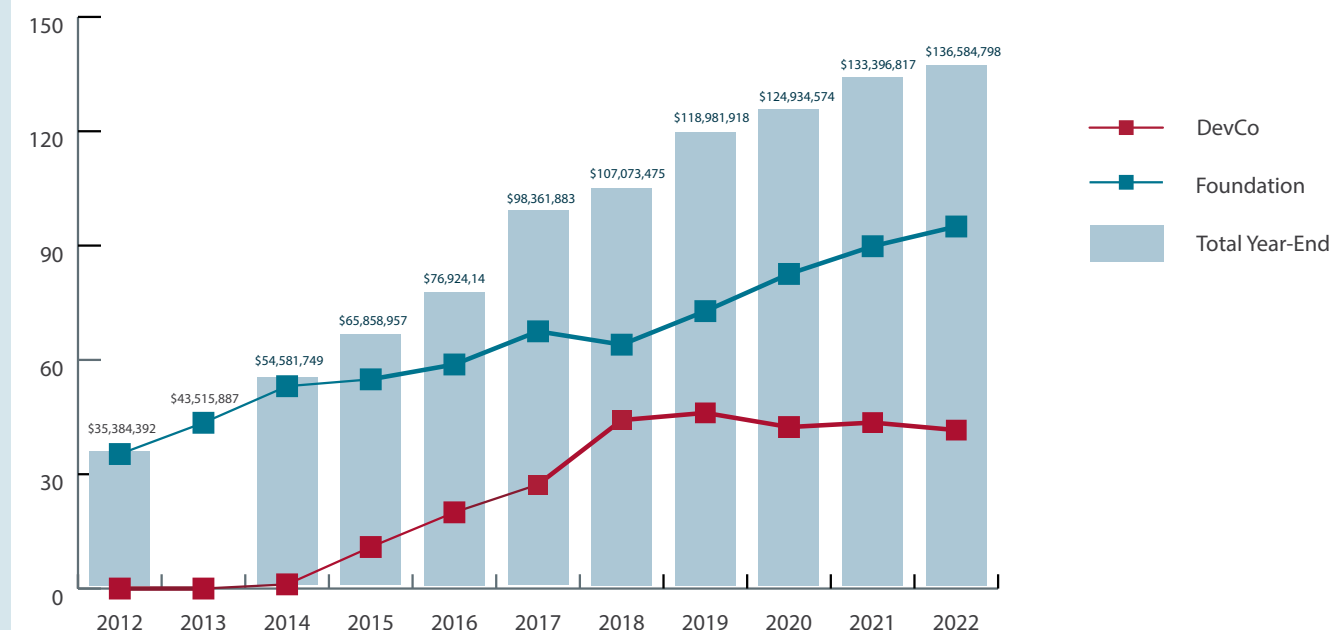


Photos: New Life International UMC

ASSETS, FACTS, AND FINANCIAL STATEMENTS

2012-2022 GROWTH IN ASSETS

FOUNDATION AND DEVCO CUMULATIVE ASSETS



FACTS ON FOUNDATION ACCOUNTS

| Current Foundation Accounts | Number | Value as of 12/31/2022 |
|--------------------------------------|------------|------------------------|
| Agencies | 29 | \$2,909,001 |
| Churches | 496 | \$60,825,393 |
| Endowments | 93 | \$8,654,015 |
| Districts | 42 | \$17,556,119 |
| Virginia United Methodist Conference | 2 | \$2,544,759 |
| Foundation Controlled Funds | 12 | \$842,786 |
| Total | 674 | \$93,332,073 |

CONSOLIDATED FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2022 & 2021

ASSETS

| | 2022 | 2021 |
|---------------------------|----------------------|----------------------|
| Cash and Cash Equivalents | \$3,374,949 | \$11,944,813 |
| Certificates of Deposit | \$3,600,000 | \$0 |
| Investments: | | |
| Investor | \$92,416,061 | \$86,723,220 |
| Foundation | \$2,199,455 | \$2,793,336 |
| Total Investments | \$94,615,516 | \$89,516,556 |
| Loans Receivable, net | \$34,721,736 | \$31,663,528 |
| Other Assets | \$272,599 | \$271,921 |
| Total Assets | \$136,584,800 | \$133,396,818 |

LIABILITIES & NET ASSETS

LIABILITIES

| | | |
|---------------------------------------|----------------------|----------------------|
| Payables and accruals | \$33,533 | \$29,299 |
| Cash equivalents payable to investors | \$1,450 | \$40,849 |
| Investment funds payable to investors | \$92,416,061 | \$86,723,220 |
| Savings and investment certificates | \$39,872,504 | \$42,042,529 |
| Charitable gift annuities obligation | \$342,316 | \$344,717 |
| Third party annuities obligation | \$0 | \$138,214 |
| Total Liabilities | \$132,665,864 | \$129,318,828 |

NET ASSETS

| | | |
|---|----------------------|----------------------|
| Without Restrictions | \$3,306,779 | \$3,357,336 |
| With Restrictions | \$612,157 | \$720,654 |
| Total Net Assets | \$3,918,936 | \$4,077,990 |
| Total Liabilities & Net Assets | \$136,584,800 | \$133,396,818 |

CONSIDER US YOUR PARTNER IN MINISTRY.

SIGN UP FOR OUR MONTHLY NEWSLETTER AT
VAUMFOUNDATION.ORG.

Dave Hoefler/Unsplash



VIRGINIA
UNITED METHODIST
FOUNDATION

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